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01/29/07  
Accrual Basis

**Cimarron Country P.O.A.**  
**Balance Sheet**  
As of December 31, 2006

	<u>Dec 31, 06</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 - Woodforest National Bank - Main	4,092.47
1005 - Wells Fargo - 90773	29,502.11
1010 - WNB - Building Deposits	1,429.17
1015 - WF Building Deposit- 91268	4,046.07
1020 - Woodforest National Bank CD #1	5,172.21
1030 - Woodforest National Bank CD #2	20,688.86
Total Checking/Savings	64,930.89
Accounts Receivable	
1100 - Accounts receivable	26,755.52
Total Accounts Receivable	26,755.52
Total Current Assets	91,686.41
<b>TOTAL ASSETS</b>	<b><u>91,686.41</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Building Deposits Payable	4,500.00
Total Other Current Liabilities	4,500.00
Total Current Liabilities	4,500.00
Total Liabilities	4,500.00
Equity	
3001 - Opening Bal Equity	0.01
3900 - Retained Earnings	62,388.29
Net Income	24,798.11
Total Equity	87,186.41
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>91,686.41</u></b>

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Accrual Basis

**Cimarron Country P.O.A.**  
**Profit & Loss**  
January through December 2006

	<u>Jan - Dec 06</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Admin Handlg Late Fees Assessed	1,065.00
Annual Maintenance Income	40,948.71
Interest Income	867.13
Refinance Fee Income	775.00
Resale Certificate Income	500.00
4999 - Transfer Fee Income	2,900.00
<b>Total Income</b>	<u>47,055.84</u>
<b>Expense</b>	
Dues and Subscriptions	365.00
E 1488 Assn Exp	200.00
Misc	102.00
Mowing, Mtce, & Repair Exp	3,087.00
Office Exp	
ACC	
Bank Svc Fees	273.09
Office Supplies	967.36
Postage & Delivery	1,139.30
Printing & Copy Exp	770.42
Space & Storage	672.00
Office Exp - Other	169.08
<b>Total Office Exp</b>	<u>3,991.25</u>
Professional Fees	
Consulting	750.00
D & O Policy	1,646.00
Law Enforcement	7,400.00
Legal	650.00
Tax Acctg	480.00
<b>Total Professional Fees</b>	<u>10,926.00</u>
Refunds and Allowances	651.71
Signs	114.78
Utilities & Fax	3,819.99
<b>Total Expense</b>	<u>23,257.73</u>
<b>Net Ordinary Income</b>	23,798.11
<b>Other Income/Expense</b>	
Other Income	
Other Income	1,000.00
<b>Total Other Income</b>	<u>1,000.00</u>
<b>Net Other Income</b>	<u>1,000.00</u>
<b>Net Income</b>	<u><u>24,798.11</u></u>