

12:57 PM
01/29/09
Cash Basis

Cimarron Country P.O.A.
Balance Sheet
As of December 31, 2008

	<u>Dec 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
1005 · Wells Fargo - 90773	15,506.51
1015 · WF Building Deposit- 91268	7,690.68
1025 · Wells Fargo Time Acct 8173347	27,468.42
1035 · Wells Fargo Time Account 95808	10,131.52
1040 · Wells Fargo 6756091	6,248.94
Total Checking/Savings	<u>67,046.07</u>
Accounts Receivable	
1100 · Accounts receivable	-749.59
Total Accounts Receivable	<u>-749.59</u>
Total Current Assets	<u>66,296.48</u>
TOTAL ASSETS	<u><u>66,296.48</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 · Building Deposits Payable	5,700.00
Total Other Current Liabilities	<u>5,700.00</u>
Total Current Liabilities	<u>5,700.00</u>
Total Liabilities	5,700.00
Equity	
3001 · Opening Bal Equity	382.01
3900 · Retained Earnings	67,562.59
Net Income	-7,348.12
Total Equity	<u>60,596.48</u>
TOTAL LIABILITIES & EQUITY	<u><u>66,296.48</u></u>

PM
28/09
Cash Basis

Cimarron Country P.O.A.
Profit & Loss
January through December 2008

	<u>Jan - Dec 08</u>
Ordinary Income/Expense	
Income	
4000 · Annual Maintenance Income	32,333.51
4015 · Late Fees Assessed	850.42
4025 · Resale Certificate Income	2,500.00
4999 · Transfer Fee Income	297.76
Total Income	<u>35,981.69</u>
Expense	
66900 · Reconciliation Discrepancies	109.00
6023 · Gifts & Promotions	50.00
6037 · Meals & Entertainment	1,644.51
6005 · Collection Fees	699.25
6007 · Contract Labor	700.00
6010 · Dues and Subscriptions	584.00
6020 · Facility Reservation	400.00
6030 · Misc	9.50
6035 · Office Exp	
6035-10 · Web Site	67.00
6035-2 · Bank Svc Fees	32.95
6035-5 · Postage & Delivery	788.19
6035-6 · Printing & Copy Exp	131.98
6035-7 · Software	1,078.35
6035-9 · Supplies	962.66
6035 · Office Exp - Other	76.23
Total 6035 · Office Exp	<u>3,137.36</u>
6040 · Mowing, Mtce, & Repair Exp	2,530.00
6045 · Professional Fees	
6045-1 · Accounting	3,738.86
6045-4 · D & O Policy	3,292.00
6045-5 · Law Enforcement	18,790.00
6045-6 · Legal	1,366.49
Total 6045 · Professional Fees	<u>27,187.35</u>
6052 · Repairs	2,786.57
6055 · Signs	291.23
6060 · Utilities & Fax	4,107.72
Total Expense	<u>44,236.49</u>
Net Ordinary Income	-8,254.80
Other Income/Expense	
Other Income	
8000 · Interest Income	906.68
Total Other Income	<u>906.68</u>
Net Other Income	<u>906.68</u>
Net Income	<u><u>-7,348.12</u></u>