

Cimarron Country P.O.A.

Balance Sheet

As of December 31, 2010

	<u>Dec 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
1005 - Wells Fargo 90773	22,838.78
1015 - WF Building deposit - 91268	6,914.46
1025 - Wells Fargo Time Acct-3347	27,673.36
1035 - Wells Fargo Time Account-5808	10,198.59
1040 - Wells Fargo -6091	6,286.70
1045 - Wells Fargo CD-5808	10,196.02
Total Checking/Savings	<u>84,107.91</u>
Accounts Receivable	
1100 - Accounts Receivable	-132.00
Total Accounts Receivable	<u>-132.00</u>
Total Current Assets	83,975.91
Fixed Assets	
1300 - Laptop Computer	1,107.89
Total Fixed Assets	<u>1,107.89</u>
TOTAL ASSETS	<u>85,083.80</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 - Building Deposits Payable	4,600.00
Total Other Current Liabilities	<u>4,600.00</u>
Total Current Liabilities	<u>4,600.00</u>
Total Liabilities	4,600.00
Equity	
3900 - Retained Earnings	70,567.13
Net Income	9,916.67
Total Equity	<u>80,483.80</u>
TOTAL LIABILITIES & EQUITY	<u>85,083.80</u>

Cimarron Country P.O.A.
Profit & Loss YTD Comparison
December 2010

	Dec 10	Jan - Dec 10
Ordinary Income/Expense		
Income		
4000 · Annual Maintenance Income	18,877.00	50,372.00
4012 · Building Fee Income	0.00	300.00
4015 · Late fees	0.00	1,112.75
4020 · Refinance Fee Income	0.00	1,425.00
4025 · Resale Certificate Income	0.00	1,100.00
4030 · Returned Ck Fees	0.00	21.94
4040 · Donations received	0.00	894.00
4990 · Uncategorized Income	0.00	94.00
4999 · Transfer Fee Income	0.00	14.00
Total Income	<u>18,877.00</u>	<u>55,333.69</u>
Gross Profit	18,877.00	55,333.69
Expense		
6002 · Annual Meeting Expenses	0.00	713.93
6005 · Bank Service charges	3.50	62.00
6010 · Dues & Subscriptions	0.00	200.00
6012 · Insurance Expense	1,811.00	3,622.00
Office Expense		
6035.1 · Web Site	0.00	300.00
6035.5 · Postage & Delivery	0.00	362.00
6035-6 · Printing & Reproduction	160.40	460.40
6035-8 · Storage	0.00	804.00
Total Office Expense	<u>160.40</u>	<u>1,926.40</u>
Professional Fees		
6045-1 · Accounting	851.00	3,171.00
6045-5 · Law Enforcement	1,715.00	20,195.00
6045-6 · Legal	0.00	55.00
Total Professional Fees	<u>2,566.00</u>	<u>23,421.00</u>
Repairs and Maintenance		
6052 · Repairs	129.50	3,849.00
6053 · Mowing & Landscape Maintenance	4,643.56	7,208.95
Total Repairs and Maintenance	<u>4,773.06</u>	<u>11,057.95</u>
6060 · Utilities	340.17	3,817.05
6680 · Property Management Fees	0.00	585.00
Total Expense	<u>9,654.13</u>	<u>45,405.33</u>
Net Ordinary Income	9,222.87	9,928.36
Other Income/Expense		
Other Income		
8000 · Interest Income	0.88	55.31
Total Other Income	<u>0.88</u>	<u>55.31</u>
Other Expense		
80000 · Ask My Accountant	67.00	67.00
Total Other Expense	<u>67.00</u>	<u>67.00</u>
Net Other Income	<u>-66.12</u>	<u>-11.69</u>
Net Income	<u><u>9,156.75</u></u>	<u><u>9,916.67</u></u>